



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2013

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2013	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2012	CURRENT YEAR TO DATE ENDED 31-Dec-2013	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2012
	RM'000	RM'000	RM'000	RM'000
Revenue	2,795	3,594	2,795	3,594
Cost of sales	(2,304)	(2,366)	(2,304)	(2,366)
Gross profit	491	1,228	491	1,228
Other income	67	91	67	91
Interest income	2	2	2	2
Selling and distribution expenses	(52)	(46)	(52)	(46)
Administrative expenses	(932)	(919)	(932)	(919)
Impairment losses on trade receivables	-	(246)	-	(246)
Depreciation and amortization	(45)	(36)	(45)	(36)
Foreign exchange loss	(30)	(13)	(30)	(13)
(Loss) / Profit from operations	(499)	61	(499)	61
Interest expenses	(13)	(18)	(13)	(18)
Finance expenses	(16)	(5)	(16)	(5)
(Loss) / Profit before taxation	(528)	38	(528)	38
Tax expenses	-	(25)	-	(25)
(Loss) / Profit after taxation	(528)	13	(528)	13
Other comprehensive (loss) / income - Foreign exchange translation from the foreign operations	(1)	2	(1)	2
Total comprehensive (loss) / income	(529)	15	(529)	15
(Loss) / Profit attributable to :				
Equity holders of the company	(538)	24	(538)	24
Minority shareholders	10	(11)	10	(11)
	(528)	13	(528)	13
Total comprehensive (loss) / income :				
Equity holders of the company	(539)	26	(539)	26
Minority shareholders	10	(11)	10	(11)
	(529)	15	(529)	15
(Loss) per share / Earnings per share (EPS) attributable to the equity holders of the Company (sen)	(0.47)	0.02	(0.47)	0.02

**Note:-**

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2013 and the accompanying explanatory notes to the interim financial statements.

There was no income / expense in relation to allowance for and write off of inventories, gain or loss on disposal of quoted or unquoted, investment or properties, impairment of assets, gain or loss on derivatives and exceptional items.



**DSC SOLUTIONS BERHAD (721605-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2013**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT END OF CURRENT</b>	<b>AS AT PRECEDING</b>
	<b>QUARTER</b>	<b>FINANCIAL YEAR ENDED</b>
	<b>31-Dec-2013</b>	<b>30-Sep-2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	393	437
Development costs	657	549
Goodwill	553	553
Intangible assets	3,646	3,913
	<u>5,249</u>	<u>5,452</u>
<b>Current Assets</b>		
Inventories	1,612	1,716
Trade receivables	2,070	1,771
Other receivables, deposits and prepayments	230	250
Tax recoverable	86	86
Fixed deposit with licensed banks	413	636
Cash and bank balances	548	1,135
	<u>4,959</u>	<u>5,594</u>
<b>TOTAL ASSETS</b>	<u><u>10,208</u></u>	<u><u>11,046</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	11,440	11,440
Share Premium	207	207
Foreign exchange fluctuation reserve	215	216
Accumulated losses	(4,471)	(3,933)
Shareholders' funds	<u>7,391</u>	<u>7,930</u>
Minority interests	(60)	(70)
<b>Total Equity</b>	<u>7,331</u>	<u>7,860</u>
<b>Current Liabilities</b>		
Trade payables	1,104	1,122
Other payables and accruals	422	505
Amount due to directors	11	11
Hire purchase	72	-
Term loan	473	1,350
Short term borrowings	795	198
	<u>2,877</u>	<u>3,186</u>
<b>Total Liabilities</b>	2,877	3,186
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>10,208</u></u>	<u><u>11,046</u></u>
Net assets per share (RM)	<u>0.06</u>	<u>0.07</u>

**Note:-**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.



**DSC SOLUTIONS BERHAD (721605-K)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2013**

	<----->	Non-Distributable	----->				
	Share Capital	Share Premium	Foreign Exchange	Distributable	Shareholders'	Non-controlling	Total
	RM'000	RM'000	Fluctuation Reserve	Accumulated losses	Fund	Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31 December 2012</b>							
At 1 October 2012	11,440	207	96	(1,465)	10,278	(16)	10,262
Total comprehensive income for the financial period	-	-	2	24	26	(11)	15
<b>At 31 December 2012 (Unaudited)</b>	<u>11,440</u>	<u>207</u>	<u>98</u>	<u>(1,441)</u>	<u>10,304</u>	<u>(27)</u>	<u>10,277</u>
<b>3 months ended 31 December 2013</b>							
At 1 October 2013	11,440	207	216	(3,933)	7,930	(70)	7,860
Total comprehensive loss for the financial period	-	-	(1)	(538)	(539)	10	(529)
<b>At 31 December 2013 (Unaudited)</b>	<u>11,440</u>	<u>207</u>	<u>215</u>	<u>(4,471)</u>	<u>7,391</u>	<u>(60)</u>	<u>7,331</u>

**Note:-**

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.



**DSC SOLUTIONS BERHAD (721605-K)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2013**

	<b>UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2013  RM'000</b>	<b>AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Sep-2013  RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax	(528)	(2,551)
Adjustments for:		
Amortisation of development costs	31	145
Amortisation of software license	267	140
Depreciation of property, plant and equipment	44	165
Finance cost	29	98
Gain on disposal of plant and equipment	-	(2)
Impairment loss on trade receivables	-	489
Impairment loss on intellectual property	-	898
Impairment of goodwill	-	360
Inventories written off	-	66
Bad debts written off	-	5
Interest income	(2)	(11)
Reversal of impairment loss on trade receivables	-	(3)
Reversal of inventories written off	-	(132)
Unrealised gain on foreign exchange translation	(18)	(107)
<b>Operating loss before working capital changes</b>	<b>(177)</b>	<b>(440)</b>
Changes in working capital:		
Decrease / (Increase) in inventories	104	(376)
Increase in receivables	(279)	(509)
Decrease in payables	(101)	(206)
Increase in bill payables	9	202
<b>Cash flows used in operations</b>	<b>(444)</b>	<b>(1,329)</b>
Tax refund	-	68
<b>Net cash used in operating activities</b>	<b>(444)</b>	<b>(1,261)</b>
<b>Cash flows for investing activities</b>		
Purchase of property, plant and equipment	-	(249)
Proceed from disposal of property, plant and equipment	-	18
Intangible assets/Development costs incurred	(133)	(469)
Interest income received	2	3
<b>Net cash used in investing activities</b>	<b>(131)</b>	<b>(697)</b>
<b>Cash flows from financing activities</b>		
Finance and interest cost paid	(29)	(98)
Interest received	-	8
Repayment of term loan	(91)	(411)
Drawdown of term loan	-	749
Net drawdown/(repayment) of hire purchases	72	(35)
<b>Net cash (used in)/generated from financing activities</b>	<b>(48)</b>	<b>213</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(623)</b>	<b>(1,745)</b>
<b>Foreign exchange fluctuation reserve</b>	<b>11</b>	<b>(17)</b>
Cash and cash equivalents at beginning of the financial period/year	1,573	3,335
<b>Cash and cash equivalents at end of the financial period/year</b>	<b>961</b>	<b>1,573</b>
<b>Cash and cash equivalents at the end of the financial period/year comprises the following :-</b>		
Fixed deposits with licensed banks (pledged)	413	636
Cash and bank balances	548	1,135
Bank overdraft	-	(198)
	<b>961</b>	<b>1,573</b>

**Note:-**

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.